

G1
Standard Rate - Small Customer

This is the standard rate for small business customers with an average monthly use of less than 850 kWh per month and 4 kW of demand.

Effective: August 1, 2024

Delivery Service			
Customer Charge		\$12.00	per meter per month
Distribution Charges	All kWh @	\$0.09959	per kWh
Transmission Charge	All kWh @	\$0.02997	per kWh
Net Metering Recovery Surcharge	All kWh @	\$0.01833	per kWh
Distributed Solar Charge	All kWh @	\$0.01089	per kWh
Energy Efficiency Charge	All kWh @	\$0.00645	per kWh
Renewable Resource Charge	All kWh @	<u>\$0.00050</u>	per kWh
Total Delivery Charge	All kWh @	\$0.16573	per kWh

Supplier Service

All Unitil customers have the right to choose a Competitive Supplier. A list of approved Competitive Suppliers is available here under Energy Supply Options. Competitive supplier charges are established by each Competitive Supplier. If a customer does not choose a Competitive Supplier, the customer is eligible for Basic Service.

Basic Service

Basic service has two price options: a FIXED PRICE and a monthly VARIABLE PRICE.

Fixed Basic Service Charge

<i>Effective:</i>			
December 1, 2022 - December 31, 2022	All kWh @	\$0.17859	per kWh
January 1, 2023 - July 31, 2023 *	All kWh @	\$0.21429	per kWh
August 1, 2023 - January 31, 2024	All kWh @	\$0.21206	per kWh
February 1, 2024 - July 31, 2024	All kWh @	\$0.19338	per kWh
August 1, 2024 - January 31, 2025	All kWh @	\$0.19304	per kWh

Variable Basic Service Charge

<i>Effective:</i>			
January 1, 2024	All kWh @	\$0.30731	per kWh
February 1, 2024	All kWh @	\$0.26474	per kWh
March 1, 2024	All kWh @	\$0.19801	per kWh
April 1, 2024	All kWh @	\$0.17360	per kWh
May 1, 2024	All kWh @	\$0.16346	per kWh
June 1, 2024	All kWh @	\$0.16292	per kWh
July 1, 2024	All kWh @	\$0.17726	per kWh
August 1, 2024	All kWh @	\$0.16414	per kWh
September 1, 2024	All kWh @	\$0.15675	per kWh
October 1, 2024	All kWh @	\$0.15439	per kWh
November 1, 2024	All kWh @	\$0.16852	per kWh
December 1, 2024	All kWh @	\$0.21761	per kWh
January 1, 2025	All kWh @	\$0.26823	per kWh

*The fixed and monthly variable rates are subject to change when projected wholesale power supply costs for the balance of the period vary by more than 20 percent from the projected wholesale power supply costs at the time the retail rates were set. The Company shall file any necessary retail rate adjustments for MDPU approval no later than the 15th of the month prior to the proposed effective date.

G2
Standard Rate - Medium-sized Customer

This is the standard rate for medium-sized business customers with average monthly use between 850-120,000 kWh per month or at least 4 kW of demand.

Effective: August 1, 2024

Delivery Service			
Customer Charge		\$12.00	per meter per month
Distribution Charges	All kWh @	\$0.05254	per kWh
	All kW @	\$10.00	per kW
Transmission Charge	All kWh @	\$0.02997	per kWh
Net Metering Recovery Surcharge	All kWh @	\$0.01833	per kWh
Distributed Solar Charge	All kWh @	\$0.01089	per kWh
Energy Efficiency Charge	All kWh @	\$0.00645	per kWh
Renewable Resource Charge	All kWh @	<u>\$0.00050</u>	per kWh
Total Delivery Charge (All kW)	All kW @	\$10.00	per kW
Total Delivery Charge (All kWh)	All kWh @	\$0.11868	per kWh

Supplier Service

All Unitil customers have the right to choose a Competitive Supplier. A list of approved Competitive Suppliers is available here under Energy Supply Options. Competitive supplier charges are established by each Competitive Supplier. If a customer does not choose a Competitive Supplier, the customer is eligible for Basic Service.

Basic Service

Basic service has two price options: a FIXED PRICE and a monthly VARIABLE PRICE.

Fixed Basic Service Charge

Effective:

December 1, 2022 - December 31, 2022	All kWh @	\$0.16994	per kWh
January 1, 2023 - July 31, 2023 *	All kWh @	\$0.20347	per kWh
August 1, 2023 - January 31, 2024	All kWh @	\$0.20609	per kWh
February 1, 2024 - July 31, 2024	All kWh @	\$0.19412	per kWh
August 1, 2024 - January 31, 2025	All kWh @	\$0.19164	per kWh

Variable Basic Service Charge

Effective:

January 1, 2024	All kWh @	\$0.30244	per kWh
February 1, 2024	All kWh @	\$0.26705	per kWh
March 1, 2024	All kWh @	\$0.20187	per kWh
April 1, 2024	All kWh @	\$0.17351	per kWh
May 1, 2024	All kWh @	\$0.16516	per kWh
June 1, 2024	All kWh @	\$0.16777	per kWh
July 1, 2024	All kWh @	\$0.18058	per kWh
August 1, 2024	All kWh @	\$0.16473	per kWh
September 1, 2024	All kWh @	\$0.15728	per kWh
October 1, 2024	All kWh @	\$0.15359	per kWh
November 1, 2024	All kWh @	\$0.17706	per kWh
December 1, 2024	All kWh @	\$0.22221	per kWh
January 1, 2025	All kWh @	\$0.27166	per kWh

*The fixed and monthly variable rates are subject to change when projected wholesale power supply costs for the balance of the period vary by more than 20 percent from the projected wholesale power supply costs at the time the retail rates were set. The Company shall file any necessary retail rate adjustments for MDPU approval no later than the 15th of the month prior to the proposed effective date.

G2

Electric Vehicle Demand Charge Alternative

EV Pricing is available to existing and new Level 2 and Direct Current Fast Charging EV station service locations for a period of ten (10) years ending June 30, 2033 or a date determined by the DPU.

Effective: August 1, 2024

Delivery Service

Customer Charge - All Price Schedules		\$12.00	per meter per month
Distribution Charges			
Price Schedule A: 0%<=LF (Load Factor)<=5%	All kWh @	\$0.08981	per kWh
Price Schedule B: 5%<LF<=10%	All kWh @	\$0.08049	per kWh
Price Schedule C: 10%<LF<=15%	All kWh @	\$0.07117	per kWh
Price Schedule D: LF>15%	All kWh @	\$0.05254	per kWh
Distribution Demand Charges			
Price Schedule A: 0%<=LF<=5%	All kW @	\$0.00	per kW
Price Schedule B: 5%<LF<=10%	All kW @	\$2.50	per kW
Price Schedule C: 10%<LF<=15%	All kW @	\$5.00	per kW
Price Schedule D: LF>15%	All kW @	\$10.00	per kW
Transmission Charge	All kWh @	\$0.02997	per kWh
Net Metering Recovery Surcharge	All kWh @	\$0.01833	per kWh
Distributed Solar Charge	All kWh @	\$0.01089	per kWh
Energy Efficiency Charge	All kWh @	\$0.00645	per kWh
Renewable Resource Charge	All kWh @	\$0.00050	per kWh
Total Delivery Charge (All kW)			
Price Schedule A: 0%<=LF<=5%	All kW @	\$0.00	per kW
Price Schedule B: 5%<LF<=10%	All kW @	\$2.50	per kW
Price Schedule C: 10%<LF<=15%	All kW @	\$5.00	per kW
Price Schedule D: LF>15%	All kW @	\$10.00	per kW
Total Delivery Charge (All kWh)			
Price Schedule A: 0%<=LF<=5%	All kWh @	\$0.15595	per kWh
Price Schedule B: 5%<LF<=10%	All kWh @	\$0.14663	per kWh
Price Schedule C: 10%<LF<=15%	All kWh @	\$0.13731	per kWh
Price Schedule D: LF>15%	All kWh @	\$0.11868	per kWh

Basic Service

See G2 Standard Rates above.

G3

Standard Rate - Large Customer

This is the standard electric rate for large customers with average monthly usage of at least 120,000 kWh per month.

Off peak hours are 10:00 p.m. to 10:00 a.m. during non-holiday weekdays and all hours on holidays, Saturdays and Sundays.

Effective: August 1, 2024

Delivery Service			
Customer Charge		\$370.00	per meter per month
Distribution Charges	On Peak kWh @	\$0.03860	per kWh
	Off Peak kWh @	\$0.01844	per kWh
	On Peak kVA @	\$10.00	per kVA
Transmission Charge	All kWh @	\$0.02326	per kWh
Net Metering Recovery Surcharge	All kWh @	\$0.00626	per kWh
Distributed Solar Charge	All kWh @	\$0.00372	per kWh
Energy Efficiency Charge	All kWh @	\$0.00645	per kWh
Renewable Resource Charge	All kWh @	<u>\$0.00050</u>	per kWh
Total Delivery Charge (On Peak kVA)	On Peak kVA @	\$10.00	per kVA
Total Delivery Charge (On Peak kWh)	On Peak kWh @	\$0.07879	per kWh
Total Delivery Charge (Off Peak kWh)	Off Peak kWh @	\$0.05863	per kWh

Supplier Service
 All Unitil customers have the right to choose a Competitive Supplier. A list of approved Competitive Suppliers is available here under Energy Supply Options. Competitive supplier charges are established by each Competitive Supplier.
 If a customer does not choose a Competitive Supplier, the customer is eligible for Basic Service.

Basic Service			
Variable Basic Service Charge (MARKET based*)			
<i>Effective:</i>			
June 27, 2023	All kWh @	\$0.08228	per kWh
July 27, 2023	All kWh @	\$0.06687	per kWh
August 28, 2023	All kWh @	\$0.07152	per kWh
September 26, 2023	All kWh @	\$0.05986	per kWh
October 26, 2023	All kWh @	\$0.06850	per kWh
November 28, 2023	All kWh @	\$0.08450	per kWh
December 27, 2023	All kWh @	\$0.10968	per kWh
January 24, 2024	All kWh @	\$0.07611	per kWh
February 1, 2024	All kWh @	\$0.07554	per kWh
February 24, 2024	All kWh @	\$0.06208	per kWh
March 25, 2024	All kWh @	\$0.06289	per kWh
April 25, 2024	All kWh @	\$0.06248	per kWh
May 25, 2024	All kWh @	\$0.06791	per kWh
June 26, 2024	All kWh @	\$0.08214	per kWh
July 26, 2024	All kWh @	\$0.08214	per kWh
August 27, 2024	All kWh @	\$0.07371	per kWh

*Prices are shown as they are calculated at the end of the calendar month.

For more information on the G3 market variable rate [Click here](#)

G3

Electric Vehicle Demand Charge Alternative

EV Pricing is available to existing and new Level 2 and Direct Current Fast Charging EV station service locations for a period of ten (10) years ending June 30, 2033 or a date determined by the DPU.

Effective: August 1, 2024

Delivery Service

Customer Charge - All Price Schedules		\$370.00	per meter per month
Distribution Charges			
	On-Peak	Off-Peak	
Price Schedule A: 0%<=LF (Load Factor)<=5%	\$0.06179	\$0.04163	per kWh
Price Schedule B: 5%<LF<=10%	\$0.05599	\$0.03583	per kWh
Price Schedule C: 10%<LF<=15%	\$0.05019	\$0.03003	per kWh
Price Schedule D: LF>15%	\$0.03860	\$0.01844	per kWh
Distribution Demand Charges			
	All kVA @		per kVA
Price Schedule A: 0%<=LF<=5%		\$0.00	per kVA
Price Schedule B: 5%<LF<=10%		\$2.50	per kVA
Price Schedule C: 10%<LF<=15%		\$5.00	per kVA
Price Schedule D: LF>15%		\$10.00	per kVA
	On-Peak	Off-Peak	
Transmission Charge	\$0.02326	\$0.02326	per kWh
Net Metering Recovery Surcharge	\$0.00626	\$0.00626	per kWh
Distributed Solar Charge	\$0.00372	\$0.00372	per kWh
Energy Efficiency Charge	\$0.00645	\$0.00645	per kWh
Renewable Resource Charge	\$0.00050	\$0.00050	per kWh
Total Delivery Charge (All kW)			
	All kW @		per kVA
Price Schedule A: 0%<=LF<=5%		\$0.00	per kVA
Price Schedule B: 5%<LF<=10%		\$2.50	per kVA
Price Schedule C: 10%<LF<=15%		\$5.00	per kVA
Price Schedule D: LF>15%		\$10.00	per kVA
Total Delivery Charge (All kWh)			
	On-Peak	Off-Peak	
Price Schedule A: 0%<=LF<=5%	\$0.10198	\$0.08182	per kWh
Price Schedule B: 5%<LF<=10%	\$0.09618	\$0.07602	per kWh
Price Schedule C: 10%<LF<=15%	\$0.09038	\$0.07022	per kWh
Price Schedule D: LF>15%	\$0.07879	\$0.05863	per kWh

Basic Service

See G3 Standard Rates above.

G4

Optional Time-of-Use Rate - Medium-sized Customer

This restricted/closed rate is for medium-sized business customers with average monthly usage of 850-120,000 kWh per month or above 4 kW of demand.

This restricted rate is not available to customers not already taking service under it as of August 1, 2011. It is not available for new service. This rate provides a lower price during off-peak periods and a higher price during on-peak periods.

Off peak hours are 10:00 p.m. to 10:00 a.m. during non-holiday weekdays and all hours on holidays, Saturdays and Sundays.

Effective: August 1, 2024

Delivery Service			
Customer Charge		\$12.00	per meter per month
Distribution Charges	On Peak kWh @	\$0.02949	per kWh
	Off Peak kWh @	\$0.02949	per kWh
	On Peak kW @	\$4.75	per kW
Transmission Charge	All kWh @	\$0.02997	per kWh
Net Metering Recovery Surcharge	All kWh @	\$0.01833	per kWh
Distributed Solar Charge	All kWh @	\$0.01089	per kWh
Energy Efficiency Charge	All kWh @	\$0.00645	per kWh
Renewable Resource Charge	All kWh @	<u>\$0.00050</u>	per kWh
Total Delivery Charge (On Peak kW)	On Peak kW @	\$4.75	per kW
Total Delivery Charge (On Peak kWh)	On Peak kWh @	\$0.09563	per kWh
Total Delivery Charge (Off Peak kWh)	Off Peak kWh @	\$0.09563	per kWh

Supplier Service

All Unitil customers have the right to choose a Competitive Supplier. A list of approved Competitive Suppliers is available here under Energy Supply Options. Competitive supplier charges are established by each Competitive Supplier. If a customer does not choose a Competitive Supplier, the customer is eligible for Basic Service.

Basic Service

Basic service has two price options: a FIXED PRICE and a monthly VARIABLE PRICE.

Fixed Basic Service Charge

<i>Effective:</i>			
December 1, 2022 - December 31, 2022	All kWh @	\$0.16994	per kWh
January 1, 2023 - July 31, 2023 *	All kWh @	\$0.20347	per kWh
August 1, 2023 - January 31, 2024	All kWh @	\$0.20609	per kWh
February 1, 2024 - July 31, 2024	All kWh @	\$0.19412	per kWh
August 1, 2024 - January 31, 2025	All kWh @	\$0.19164	per kWh

Variable Basic Service Charge

<i>Effective:</i>			
January 1, 2024	All kWh @	\$0.30244	per kWh
February 1, 2024	All kWh @	\$0.26705	per kWh
March 1, 2024	All kWh @	\$0.20187	per kWh
April 1, 2024	All kWh @	\$0.17351	per kWh
May 1, 2024	All kWh @	\$0.16516	per kWh
June 1, 2024	All kWh @	\$0.16777	per kWh
July 1, 2024	All kWh @	\$0.18058	per kWh
August 1, 2024	All kWh @	\$0.16473	per kWh
September 1, 2024	All kWh @	\$0.15728	per kWh
October 1, 2024	All kWh @	\$0.15359	per kWh
November 1, 2024	All kWh @	\$0.17706	per kWh
December 1, 2024	All kWh @	\$0.22221	per kWh
January 1, 2025	All kWh @	\$0.27166	per kWh

*The fixed and monthly variable rates are subject to change when projected wholesale power supply costs for the balance of the period vary by more than 20 percent from the projected wholesale power supply costs at the time the retail rates were set. The Company shall file any necessary retail rate adjustments for MDPU approval no later than the 15th of the month prior to the proposed effective date.

G5

Water and/or Space Heating Rate

This restricted rate is for customers' water and space heating usage. This rate is not available for new service.

Effective: August 1, 2024

Delivery Service

Customer Charge		\$0.00	per meter per month
Distribution Charges	All kWh @	\$0.09059	per kWh
Transmission Charge	All kWh @	\$0.02997	per kWh
Net Metering Recovery Surcharge	All kWh @	\$0.01833	per kWh
Distributed Solar Charge	All kWh @	\$0.01089	per kWh
Energy Efficiency Charge	All kWh @	\$0.00645	per kWh
Renewable Resource Charge	All kWh @	<u>\$0.00050</u>	per kWh
Total Delivery Charge	All kWh @	\$0.15673	per kWh

Supplier Service

All Unitil customers have the right to choose a Competitive Supplier. A list of approved Competitive Suppliers is available here under Energy Supply Options. Competitive supplier charges are established by each Competitive Supplier. If a customer does not choose a Competitive Supplier, the customer is eligible for Basic Service.

Basic Service

Basic service has two price options: a FIXED PRICE and a monthly VARIABLE PRICE.

Fixed Basic Service Charge

<i>Effective:</i>			
December 1, 2022 - December 31, 2022	All kWh @	\$0.16994	per kWh
January 1, 2023 - July 31, 2023 *	All kWh @	\$0.20347	per kWh
August 1, 2023 - January 31, 2024	All kWh @	\$0.20609	per kWh
February 1, 2024 - July 31, 2024	All kWh @	\$0.19412	per kWh
August 1, 2024 - January 31, 2025	All kWh @	\$0.19164	per kWh

Variable Basic Service Charge

<i>Effective:</i>			
January 1, 2024	All kWh @	\$0.30244	per kWh
February 1, 2024	All kWh @	\$0.26705	per kWh
March 1, 2024	All kWh @	\$0.20187	per kWh
April 1, 2024	All kWh @	\$0.17351	per kWh
May 1, 2024	All kWh @	\$0.16516	per kWh
June 1, 2024	All kWh @	\$0.16777	per kWh
July 1, 2024	All kWh @	\$0.18058	per kWh
August 1, 2024	All kWh @	\$0.16473	per kWh
September 1, 2024	All kWh @	\$0.15728	per kWh
October 1, 2024	All kWh @	\$0.15359	per kWh
November 1, 2024	All kWh @	\$0.17706	per kWh
December 1, 2024	All kWh @	\$0.22221	per kWh
January 1, 2025	All kWh @	\$0.27166	per kWh

*The fixed and monthly variable rates are subject to change when projected wholesale power supply costs for the balance of the period vary by more than 20 percent from the projected wholesale power supply costs at the time the retail rates were set. The Company shall file any necessary retail rate adjustments for MDPU approval no later than the 15th of the month prior to the proposed effective date.

OL

Outdoor Lighting

(Company Owned &
Customer Owned Equipment)

Unitil's outdoor lighting rates for Company Owned Equipment and Customer Owned Equipment can be found on the Summary of Electric Service Rates.

For Current Outdoor Lighting Rates: See the Summary of Electric Service Rates Tariff Sheet.

Current and future Basic Service rates are the same as those shown for GD-2 customers.

Glossary of Terms & Definitions**Delivery Charges**

Customer Charge: A monthly fixed charge that recovers the cost of meter reading, equipment, maintenance, and customer services. The Customer Charge does not change when your electric use increases or decreases.

Demand Charge (business customers only): The cost of providing distribution service to accommodate your largest electrical load.

Distributed Solar Charge: A charge that recovers the costs associated with the Solar Massachusetts Renewable Target Program. The goal of this state-wide program is to create a long-term sustainable solar incentive program that promotes cost-effective solar development in the Commonwealth.

Distribution Charge: This charge recovers the cost of delivering electricity through Unitil's distribution system to your premises. These charges are the operating and maintenance costs and the investment made in the Company's distribution system. For billing purposes, the Pension/PBOP Adjustment Factor, Revenue Decoupling Adjustment Factor, Attorney General Consultant Expense Factor, Long-Term Renewable Contract Adjustment, Residential Assistance Adjustment Factor, Capital Cost Adjustment Factor, Solar Cost Adjustment Factor, Storm Reserve Adjustment Factor and Grid Modernization Factor are also included in the Distribution Charge.

Transmission Charge: This charge recovers the cost of transmitting bulk power over high voltage power lines from the generation source to Unitil's distribution system. The Transmission Charge is the sum of the Company's Internal Transmission Charge, Internal Transmission Service Cost Adjustment and External Transmission Charge.

Net Metering Recovery Surcharge: This charge recovers net metering credits applied to customers with excess generation from on-site generation facilities (i.e. agricultural, gas, solar, or wind facilities), and the distribution portion of revenue displaced by such generation.

Energy Efficiency Charge: Includes a state-mandated System Benefits charge that provides funds to Unitil to provide energy efficiency programs for all customers and the Energy Efficiency Reconciliation Factor (EERF). The EERF recovers additional funds to support expanded energy efficiency initiatives.

Renewable Resource Charge: A state-mandated charge that provides funds to the State for research and development of environmentally-clean power sources such as solar, wind, biomass and hydro.

Performance-Based Revenue Adjustment: The PBRA enables the Company to adjust, its base distribution rates on an annual basis. The PBRA includes a revenue-indexing mechanism, earnings sharing above established thresholds, a capital cost adjustment and recovery of exogenous costs. This mechanism allows for an adjustment of base distribution rates using the rate of input priceinflation representative of the electric distribution utility industry, less offsets for productivityand a consumer dividend. The exogenous cost component allows the Company to reflect costs, both positive and negative, that are beyond the control of the Company and because the Company is subject to a rate case stay-out provision, are deemed appropriate to recover (return) to customers through the PBRA. The earnings sharing component provides for sharing of earnings above an established threshold.

Exogenous Cost Adjustment Factor: This charge recovers costs associated with exogenous events beyond the Company's control such as accounting changes and regulatory or legislative changes uniquely affecting the electric industry.

Basic Service Adjustment: This rate component is used to credit or charge any over or under recovery of Basic Service costs on an annual basis. The rate applies to all customers.

Supplier Service

Basic Service/Generation Charge: This charge recovers the cost of power purchased by Unitil for your use including related administrative costs and bad debt. This charge includes the Basic Service Costs Adder. All Unitil customers have the option to purchase electricity supply from competitive suppliers. If you do not choose another supplier, you will continue to receive your electricity supply from Unitil's Basic Service. Basic Service has two price options: a fixed price option and a monthly variable price.

Energy Charge: The electricity supply charge established by your competitive supplier or municipality.

More Electric Service Definitions

Attorney General Consultant Expense Factor: This charge recovers expenses associated with consultants or experts retained by the Attorney General to assist with cases before the Massachusetts Department of Public Utilities Commission.

Basic Service Costs Adder: This charge includes the cost of working capital associated with supply costs, bad debt costs (uncollected costs associated with electric supply) and administrative costs associated with power procurement and regulatory compliance.

Capital Cost Adjustment: This rate component recovers cost associated with utility plant additions recorded by the Company since December 31, 2014.

Discount Rate Adjustment: A revenue discount provided to low income residential customers under rate schedule RD-2.

External Transmission Charge: The charge recovers the cost of delivering electricity from the generation company across the inter-state high voltage transmission system to the utility's local system.

10% Farm Credit: Customers who qualify as persons or corporations engaged in the business of agriculture or farming, as defined pursuant to section 1A of Chapter 128 of the General Laws, shall receive a credit of ten percent from the otherwise applicable rates. The credit shall be based on full delivery service rates plus the Basic Service rate, if applicable. The credit will be recalculated as required to maintain the ten percent discount from these rates as in effect from time to time.

Grid Modernization Factor: This rate component recovers incremental costs associated with the Company's Grid Modernization Plan, costs associated with the EV program and legacy advanced metering infrastructure (AMI), incremental costs associated with implementation and deployment of AMI, as approved by the Department of Public Utilities.

Internal Transmission Charge: This charge recovers operating and maintenance costs and investment in the Company's local transmission system (e.g. poles, wires).

Internal Transmission Service Cost Adjustment: This rate component is used to adjust on an annual basis internal transmission costs and to reconcile prior year costs and revenues.

kWh (Energy): The electricity you use is measured in units called kilowatt-hours (kWh). One kWh equals the amount of electricity needed to light a 100-watt bulb for 10 hours.

Long-Term Renewable Contract Adjustment: This charge recovers costs associated with long term renewable contracts entered into to satisfy the requirements of the Green Communities Act.

Meter Constant: Due to their design, some meters record a fraction of the total usage. The meter constant is the number that is multiplied by the reading on those meters to obtain the actual total usage.

Off Peak: A period of time as designated in the Company's tariff when the need or demand for electricity on the Company's system is low, such as late evenings and holidays.

On Peak: A period of time as designated in the Company's tariff when the need or demand for electricity on the Company's system is high, normally during the day, Monday through Friday, excluding holidays.

Pension/PBOP Adjustment Factor: This charge recovers costs associated with pension and post-retirement benefits other than pensions ("PBOP"). This factor is adjusted annually to recover pension and PBOP costs and to reconcile these expense amounts included in the Company's distribution rates with the total expenses.

Revenue Decoupling Adjustment Factor: This rate component provides a mechanism to adjust rates for distribution service in order to reconcile actual distribution revenue with the approved distribution target revenue.

Residential Assistance Adjustment Factor: This rate component recovers the revenue discount given to residential assistance customers enrolled in the Company's discounted rate (Rate RD-2), incremental costs directly related to the Company's approved Arrearage Management Program, and includes any payments, for hardship protected accounts, made by Customers towards the amortized balance.

Sales Tax: A state tax of 6.25% applied to your charges for electricity. The tax is collected by the Company and remitted to the state. Sales of electricity for residential purposes are exempt. Sales of utilities are also exempt when sold to businesses with five or fewer employees and gross income of less than \$1 million, or to manufacturing facilities that use at least 75 percent of their energy in manufacturing or heating the manufacturing facility.

Solar Cost Adjustment Factor: This rate component recovers costs associated with the investment and ongoing maintenance costs of Solar Generation Facilities constructed, owned and operated pursuant to Section 1A(f) of Chapter 164 of the General Laws, as amended by An Act Relative to Solar Energy ("Act").

Storm Reserve Adjustment Factor: This rate component provides a means for the Company to adjust its Storm Reserve Fund for storm costs incurred on and after November 1, 2020 that are in excess of the amount of storm reserve funding amortized in base distribution rates and recovery of exogenous storm costs which are those costs attributable to emergency response, incurred on or after November 1, 2020, when any single storm exceeds \$350,000, as approved by the Department of Public Utilities.

Terms of Payment: The charges for service are net, billed monthly and payable upon presentation of the bill. For business customers, interest charges will be added from the date of the original bill if current charges for electricity are not paid and received by the Company or its agents within twenty-five (25) days. Interest charges shall be calculated at an annual rate of interest which is the equivalent of the rate paid on two-year United States Treasury notes for the preceding 12 months ending December 31 of any year, plus 10 percent, i.e. 1000 basis points, in accordance with 220 CMR 26.00. The monthly interest charge is also added to accounts until all arrears have been paid.

Typical Rate Change Dates

January 1 – Distribution Charge, Transition Charge, Transmission Charge

June 1 - Energy Efficiency Reconciliation Factor, Energy Efficiency Charge, Solar Cost Adjustment, Grid Modernization Factor

July 1 - Distribution Charge (Base distribution rates are subject to annual adjustment through the PBRA).

August 1 and February 1 – Basic Service Charges (fixed)

Monthly – Basic Service Charges (variable)

Additional Information

If you have any questions about our charges, please contact our Customer Service Department by calling toll-free at **1-888-301-7700**. Questions may also be addressed to the Massachusetts Department of Public Utilities (DPU) at **1-617-737-2836** or toll-free at **1-877-886-5066**.